

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:28

ANSWERED ON:17.10.2008

LOANS BY PUBLIC SECTOR BANKS FOR RURAL HOUSING SCHEMES

Maadam Shri Vikrambhai Arjanbhai

Will the Minister of FINANCE be pleased to state:

- (a) whether the banks are providing home loan for rural housing schemes;
- (b) if so, the details thereof;
- (c) the amount of home loan provided to the rural areas by the Public Sector Banks for the housing schemes to various States including Gujarat during the last three years and the current year; and
- (d) the number of persons benefited from the above schemes during the above period?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): Yes, Sir.

(b): The National Housing Bank (NHB) is implementing the Golden Jubilee Rural Housing Finance Scheme (GJRHFS). The Scheme provides for construction of new dwelling unit or upgradation of the existing one. The Scheme is implemented through various Primary Lending Institutions (PLIs) namely Housing Finance Companies (HFCs), Public Sector Banks (PSBs) and Co-operative Sector Institutions. Loans are also provided for rural housing under the Differential Rates of Interest (DRI) Scheme.

(c) & (d): Separate information on home loans provided by PSBs for housing schemes in States, including Gujarat, is not available. However, according to information provided by the Indian Banks' Association (IBA), a total of 2,26,207 units (Rs.5472.15 crores) were financed by PSBs and 45,330 units (Rs.3220.89 crores) were financed by HFCs in the year 2007-08.